

MINUTES OF HORSMONDEN PARISH COUNCIL

FINANCE COMMITTEE MEETING HELD IN THE VILLAGE HALL at 9.30 A.M. ON FRIDAY 22ND FEBRUARY 2019

Present: Councillors Russell (Chair), Richards, and Davis.

In attendance: Lucy Noakes (Clerk)
0 members of the public.

Declarations of Interest:

Declarations of pecuniary and non-pecuniary interests in accordance with the Code of Conduct were invited.
None were recorded.

1. APOLOGIES FOR ABSENCE

Cllr March. Cllr Davis proposed acceptance of Cllr March's reason for absence and this was seconded by Cllr Richards. Unanimous.

2. HORSMONDEN PARISH COUNCIL RESERVES POLICY (To formulate a Reserves Policy for recommendation to HPC at the full Council meeting in March.)

The members of the Finance Committee reviewed the draft policy which was sent to them by their internal auditor Mr Buckett, line by line. After consideration, minor alterations were made to the draft policy and noted by the Clerk.

Cllr Russell proposed that the Finance Committee, having made amendments to the Draft Reserve Policy, recommended the amended version to the Council for acceptance as the PC's formal Reserves Policy. This was seconded by Cllr Richards, unanimous

The Clerk will circulate and add this to the Council's next full agenda for discussion and agreement.

3. ANY OTHER BUSINESS (Discussion only)

The Finance Committee reviewed the Finance Committee Terms of Reference to see if this should be altered to take into account the new Reserves Policy. It was suggested that point 3 under 'Financial Responsibilities' should be altered to reflect the new Reserves Policy, with a suggested wording: 'To monitor the reserves in accordance with the Council's agreed Reserves Policy' being used to substitute the existing wording.

The suggestions will be circulated and taken to the next full council meeting.

The meeting ended at 10.45am