

# MINUTES OF HORSMONDEN PARISH COUNCIL FINANCE COMMITTEE AT HORSMONDEN VILLAGE HALL

ON TUESDAY 13 FEBRUARY 2024 AT 7.30 PM

**Present:**

Cllr Russell (Chair) Councillors, Davis, Richards and March.

**In attendance:**

Lucy Noakes (Clerk). No members of the public

**Declarations of Interest:**

Declarations of pecuniary and non-pecuniary interests in accordance with the Code of Conduct were invited. None were recorded.

**1. APOLOGIES FOR ABSENCE**

None.

**2. PUBLIC SESSION (no decisions)**

None.

**3. BUDGET MONITORING**

**(Appendix 1 –Detailed Receipts & Payments )**

Having looked at each budget item in some detail , Cllr Russell made the following statement:  
The committee reviewed the current expenditure under all budget heads and the projected out turn for the financial year . Underspends were forecast on a number of budget heads but there were also others where an overspend was predicted. However, taking into account income recorded for grants, Section 106 monies, the use of EMRs and interest; the overall position should result in a modest surplus to go into the General Reserves.  
This was seconded by Cllr Richards and voted for unanimously by the committee.

Cllr Richards left the meeting at this point( 8.50pm)

**4. CONSIDER THE COUNCIL'S RESERVES 24 -25**

**(Appendix 2 - Ear marked Reserves)**

Having looked at the amounts currently held in EMRs and invoices expected and received, Cllr Russell proposed that the committee recommend to Full Council that the unused portion of EMR amounting to £3841 under Play area lease , be transferred to General Reserves. This was seconded by Cllr March and voted for unanimously by those present .

**5. ANY OTHER BUSINESS (Discussion only)**

None.

There being no further matters to discuss the meeting ended at 9.00pm.